

State of Maine Notice of Referendum Election

Tuesday, November 7, 2017

Municipality Shapleigh, ME Voting District 20 & 21

Voting Place Name Town Hall Voting Place Location 22 Back Rd.

Polls Open at 8:00 A.M.

Polls Close at 8:00 P.M.

Absentee Ballot Processing (check all that apply):

Processed by: Municipal Clerk (Centrally) Warden (At polls)

Date/Time of Processing (check all that apply):

Saturday, November 4, 2017*
1-Hour Inspection Time Period: _____
Time Processing Begins: _____

Monday, November 6, 2017*
1-Hour Inspection Time Period: _____
Time Processing Begins: _____

During Election Day (11/7/17) Processing Time(s): _____

Only after 8 p.m. on Election Day (11/7/17)

Questions To Be Voted On:

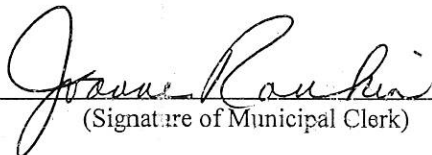
Question 1: **Citizen Initiative** -- Allow Slot Machines or Casino in York County

Question 2: **Citizen Initiative** – Enhance Access to Affordable Health Care

Question 3: **Bond Issue** - Transportation Bond

Question 4: **Constitutional Amendment** – Reduce Volatility in State Pension Funding Requirements

A True Copy
Attested


(Signature of Municipal Clerk)

Date 10/10/2017

* Clerk has read and will comply with the Uniform Guidelines for Securing Ballots and Other Materials. _____
Clerk initials

Treasurer's Statement

The State of Maine borrows money by issuing bonds. General Obligation bonds are backed by the full faith and credit of the State and must be submitted statewide to the voters for approval.

Once approved, the Treasurer issues bonds as needed to fund the approved bond projects and uses a rapid 10-year repayment of principal strategy to retire the debt.

If the bond proposals on the ballot in November 2017 are approved by the voters, general obligation debt service as a percentage of the State's General Fund, Highway Fund and Revenue Sharing appropriations is expected to be 2.87% in FY18 and 3.28% in FY19.

The following is a summary of general obligation bond debt of the State of Maine as of **September 30, 2017**.

Bonds Outstanding (Issued and Maturing through 2027):

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Highway Fund	\$ 40,605,000	\$ 3,096,918	\$ 43,701,918
General Fund	\$ 419,635,000	\$ 84,437,669	\$ 504,072,669
Total	\$ 460,240,000	\$ 87,534,587	\$ 547,774,587

Unissued Bonds Authorized by Voters: \$ 85,208,697

Unissued Bonds Authorized by the Constitution: \$ 101,000,000

Total Authorized but Unissued Bonds: \$ 186,208,697

The total amount that must be paid in the present fiscal year for bonded debt already outstanding (for FY2018): \$ 103,949,780

If the bonds submitted here are approved by voters and issued for the full statutory period authorized, an estimate of the total interest and principal that may reasonably be expected to be paid is \$133,875,000.00, representing \$ 105,000,000.00 in principal and \$28,875,000.00 in interest.



Terry Hayes, Treasurer of State